

Vertical Integration is our Competitive Advantage

AlphaTON Capital Corp (NASDAQ: ATON) is a fully integrated technology company scaling the Telegram super app for its 1 billion monthly users. ATON drives ecosystem growth by building, supporting, and investing from the bottom to the top of the technology stack. This comprehensive approach provides public investors with institutional-grade exposure to the Telegram economy through a transparent Nasdaq-listed vehicle.

GAMING FINANCE MEDIA BUSINESS HEALTH

SOFTWARE - MINIAPPS



MIDDLEWARE - AI DATA & MEDIA



HARDWARE - GPUS

Telegram's ecosystem, powered by the TON blockchain, has become a powerhouse for crypto adoption. As the top messaging app, Telegram reached \$870 million in revenue for H1 2025, a 65% surge fueled by TON integrations like mini-apps, payments, and games that onboarded over 100 million wallets. TON's TVL exceeded \$650 million, with over 650 dApps, 200+ tokens. Its promise lies in seamless Web3 for the masses: infinite scalability, sub-second transactions, and direct access to billions via Telegram chats. In 2026, investors expect deeper TON development, institutional inflows, and mass onboarding, positioning it as crypto's everyday backbone for payments, DeFi, and beyond.

Assets
\$24.5M

Cash
\$11M

Shares Outstanding
23.4M

No Debt

No Convertibles

\$4M deposit made toward 576 Nvidia B300 GPUs for AI revenue production

Management Team



Brittany Kaiser | CEO

A digital assets and policy expert who has taken 3 companies public on Nasdaq, including Gryphon Digital, which merged with American Bitcoin (ABTC).



Enzo Villani | CIO & Chairman

An M&A entrepreneur and co-founder of Nasdaq Corporate Solutions, who has driven \$1B+ in value across 10,000+ public companies.



Yury Mitin | Chief BD Officer

A venture capital executive. Managing Partner at RSV Capital, who has led \$200M+ in tech investments across FinTech, AI, and Web3.



Logan Golema | CTO

A blockchain and AI veteran with over 15 years of experience building and scaling transformative technology ventures.

Key Partners



CUDO
COMPUTE



SingularityNET



atnorth



ACDC



Vertical Data



Telegram



TON



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Building the Backbone of Confidential Compute

ATON is a launch partner for Cocoon AI, a decentralized network on the TON blockchain backed by Pavel Durov to power AI for Telegram’s 1B users. Using TEEs for encrypted privacy, the platform allows ATON to monetize compute capacity. Operations are live and revenue-generating with 16 B200/H200 nodes at \$4-\$6/hr per chip with ~60% margins. Expansion includes a 576-unit B300 cluster and a 1024-unit B200 cluster in early 2026, securing a diverse supply chain against geopolitical risk.

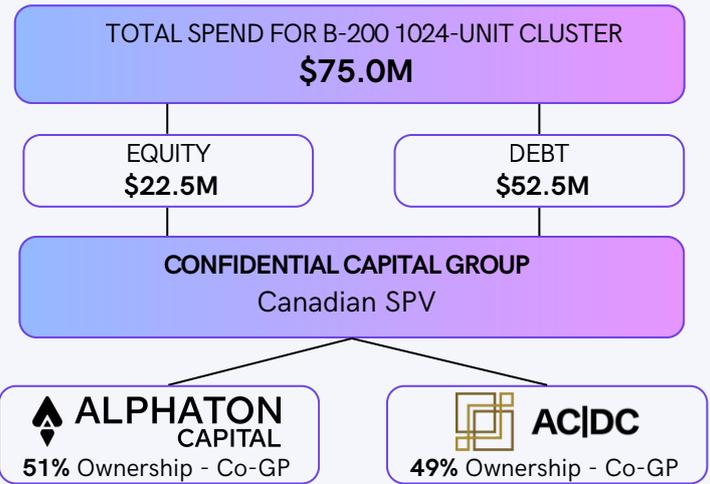
Investors can utilize a Canadian Special Purpose Vehicle to directly fund the high-performance GPUs that ATON is deploying for the Cocoon AI network. This vehicle allows investors to participate in the growth of confidential compute infrastructure on the Telegram ecosystem while maintaining an asset-backed position isolated from public market volatility.

The Canadian domicile maximizes financial leverage, recovering significant capital via three strategic pillars:

- **Unmatched Capital Recovery (38%–42%):** Stack the expanded federal SR&ED (35% refundable) and Quebec’s CDAEIA (30% on uncapped salaries) to secure market-leading subsidies for high-tier AI talent.
- **Reinstated Hardware Incentives:** Leverage the 2026 Policy Shift for 35% refundable credits on high-performance GPUs and servers, turning CAPEX into liquid R&D assets.
- **Upfront Liquidity & Green Offset:** Combine the \$300M AI Compute Access Fund (up to 66% of cloud costs) with the 30% Clean Technology ITC to subsidize energy-efficient infrastructure.

This efficiency fuels a future-proof "AI-as-a-Service" model for regulated finance and healthcare sectors. ATON ensures strict data sovereignty, positioning itself as a global infrastructure backbone with a roadmap to deploy over 10,000 GPUs across three continents.

Canadian SPV Investment Summary



AI Hardware Credits



R&D Credits



AI Compute Fund



Green Tax Credits

Projected B-200 Cluster Financials



Net Present Value
\$35.68M

Equity Multiple
4.96X

Total Project ROI
396%

Project IRR
42%

Projected Cash Returned
\$111.64M OVER 5 YEARS

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